

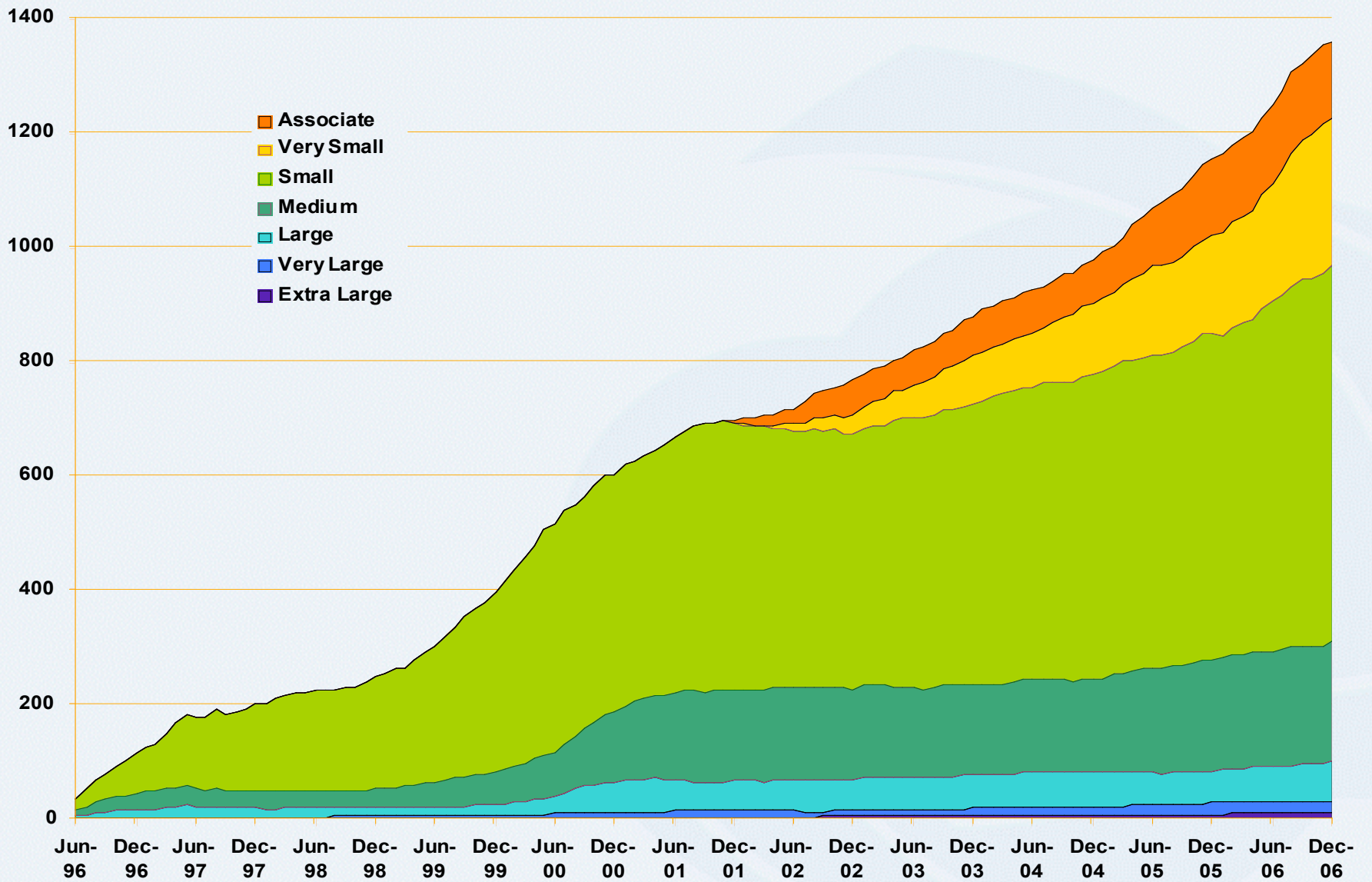
Financial report 2006

APNIC 23
Bali, Indonesia

Financial status 2006

- Completed audit annual accounts:-
Operating profit of US\$134,667
- Membership as at 31 December 2006:
1,362 (Net growth of 205 members)
- Conservative on financial activities
 - Expenditure and Revenue below budget

Membership status



31 December 2006

Profit and Loss statement - expenses

Expenses (USD)	Actual 2006	Budget 2006	Budget Δ	Budget Δ%
<i>Exchange Rate (*)</i>	0.7574	0.7450	0.012	1.7%
Communication expenses	94,863	150,467	(55,604)	-37.0%
Depreciation expense	394,959	444,916	(49,958)	-11.2%
Donation/ Sponsorship	63,487	73,945	(10,458)	-14.1%
ICANN contract fee	185,869	232,024	(46,155)	-19.9%
Meeting & training expenses	90,642	90,033	609	0.7%
Membership fees	58,640	58,499	141	0.2%
Other operating expenses	1,028,173	1,018,333	9,840	1.0%
Professional fees	319,974	425,608	(105,633)	-24.8%
Rent	300,880	311,492	(10,612)	-3.4%
Salaries	2,679,805	2,675,367	4,438	0.2%
Travel expenses	721,577	710,855	10,723	1.5%
TOTAL EXPENSES	5,938,870	6,191,539	(252,669)	-4.1%

Profit and Loss statement - revenues

Revenue (USD)	Actual 2006	Budget 2006	Budget Δ	Budget Δ%
<i>Exchange Rate (*)</i>	0.7574	0.7450	0.012	1.7%
Interest income	428,215	404,101	24,114	6.0%
IP resource application fees	583,655	504,538	79,117	15.7%
Membership fees	4,159,073	4,413,868	(254,796)	-5.8%
Non-members fees	90,971	70,684	20,287	28.7%
Per Allocation fees	795,127	681,630	113,498	16.7%
Reactivation fees	8,630	3,000	5,630	187.7%
Sundry income	183,638	97,138	86,500	89.0%
SUB-TOTAL REVENUE	6,249,308	6,174,958	74,350	1.2%
FX rate gain / (loss)	(94,854)	0	(94,854)	0.0%
TOTAL REVENUE	6,154,454	6,174,958	(20,504)	-0.3%

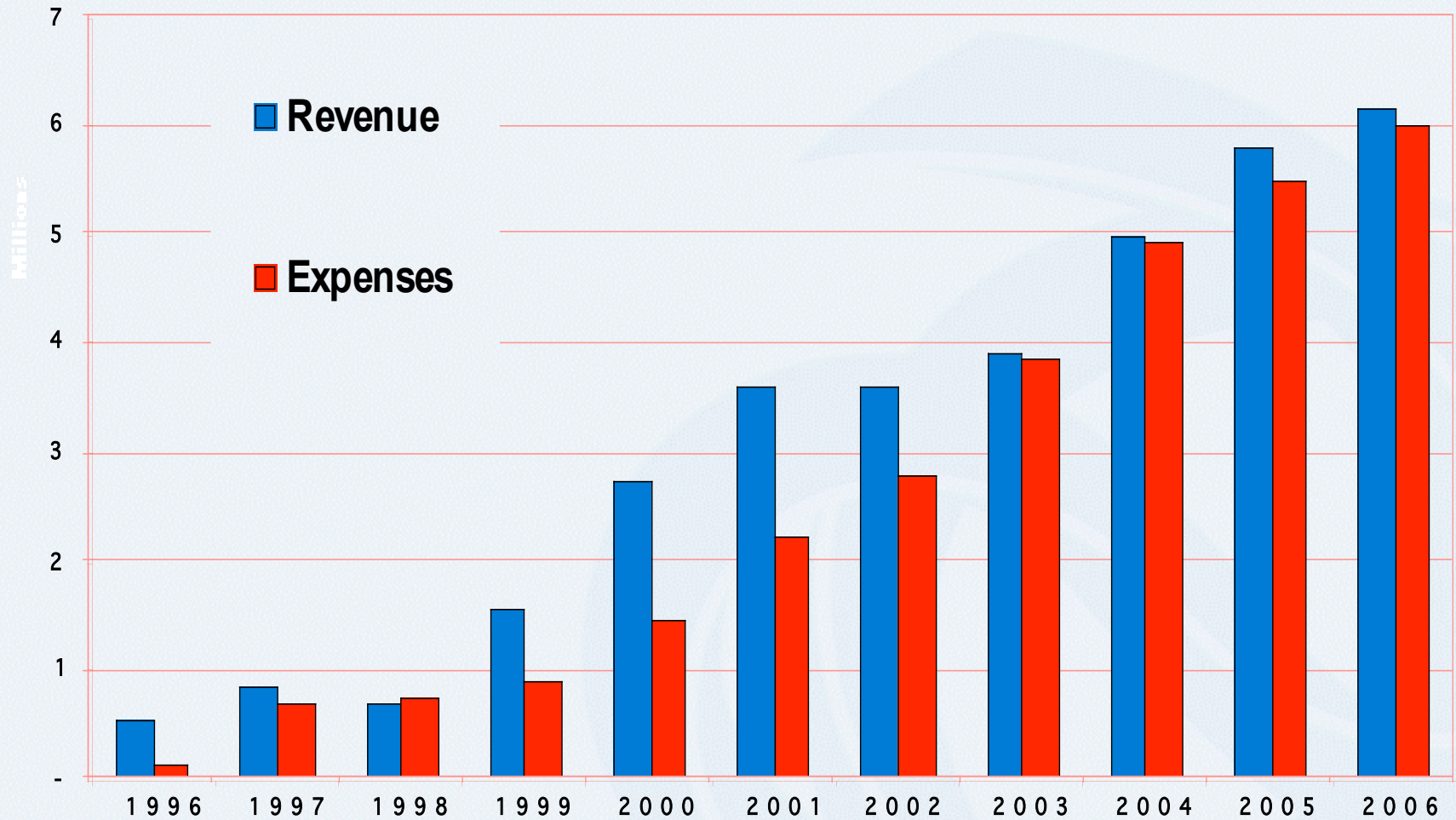
Operating profit/ (loss)

Operating Profit/ (Loss) (USD)	Actual 2006	Budget 2006	Budget Δ	Budget Δ%
<i>Exchange Rate (*)</i>	<i>0.7574</i>	<i>0.7450</i>	<i>0.012</i>	<i>1.7%</i>
Total Revenue	6,154,454	6,174,958	(20,504)	-0.3%
Total Expenses	5,938,870	6,191,539	(252,669)	-4.1%
OPERATING PROFIT/ (LOSS) BEFORE INCOME TAX EXPENSE	215,584	(16,581)	232,165	-1400.2%
Income Tax Expense	80,917	77,306	3,611	4.7%
OPERATING PROFIT/ (LOSS) AFTER INCOME TAX EXPENSE	134,667	(93,887)		

Balance sheet as at 31 December 2006

Financial Position (USD)	Year-End 2006	Year-End 2005	Year-End Δ%
<i>Exchange rate(*)</i>	0.7938	0.7363	8%
Current Assets	8,587,349	7,219,742	19%
Non-current Assets	3,685,478	3,195,746	15%
TOTAL ASSETS	12,272,827	10,415,488	18%
Total Liabilities	5,110,080	3,891,788	31%
Total Equity	7,162,748	6,523,700	10%
TOTAL LIABILITIES & EQUITY	12,272,827	10,415,488	18%

Annual finance analysis



Priorities

- Continuous improvement
 - Tracking overdue aging accounts closely
 - Improve fees collection procedure
 - Enhance integration between accounts and members data
- Update budget management system/ procedures
- Implement new payroll system
- Review fees structure
- Ensure financial stability - maintain 1-year operational surplus

Questions?