

Annual Financial Report 2008

APNIC 27

Manila, Philippines



Financial status 2008

- Financial reports in Australia dollars
- Completed audit of annual accounts:
 - Operating loss of AUD 151,751
 - Due to an extraordinary write-down in the investments value of AUD 334,821
- Membership as at 31 December 2008:
 - 1,855 (Net growth of 271 members)
- Conservative approach to financial activities
 - Operating within budget
 - Maintaining required level of reserves



Income statement - expenses

Expenses (AUD)	Actual 2008	Budget 2008	Budget Δ	Budget Δ%
Communication expenses	171,713	231,783	(60,071)	-26%
Depreciation expense	638,668	641,480	(2,812)	0%
Donation/ sponsorship	128,885	190,883	(61,998)	-32%
ICANN contract fees	236,503	285,000	(48,497)	-17%
Impairment investment value	334,821	0	334,821	0%
ISIF grant administration expense	154,911	0	154,911	0%
Meeting and training expenses	169,293	183,841	(14,548)	-8%
Membership fees	58,282	69,496	(11,214)	-16%
Other operating expenses	890,166	798,556	91,609	11%
Professional fees	552,659	544,172	8,487	2%
Rent and Outgoings	614,054	586,245	27,809	5%
Salaries and personnel expenses	5,463,903	5,402,753	61,149	1%
Travel expenses	1,359,756	1,519,033	(159,277)	-10%
TOTAL EXPENSES	10,773,614	10,453,243	320,371	3%

Income statement - revenues

Revenue (AUD)	Actual 2008	Budget 2008	Budget Δ	Budget Δ%
Interest income	771,499	721,997	49,502	7%
IP resource application fees	1,053,679	963,960	89,719	9%
ISIF grant received	154,911	0	154,911	0%
Membership fees	6,678,051	6,732,908	(54,857)	-1%
Non-members fees	127,336	198,316	(70,979)	-36%
Per allocation fees	1,633,389	1,912,246	(278,857)	-15%
Reactivation fees	10,144	17,936	(7,792)	-43%
Sundry income	268,443	214,885	53,558	25%
SUB-TOTAL REVENUE	10,697,453	10,762,248	(64,795)	-1%
FX rate gain / (loss)	71,832	0	71,832	0%
TOTAL REVENUE	10,769,285	10,762,248	7,038	0%

Operating profit/ (loss)

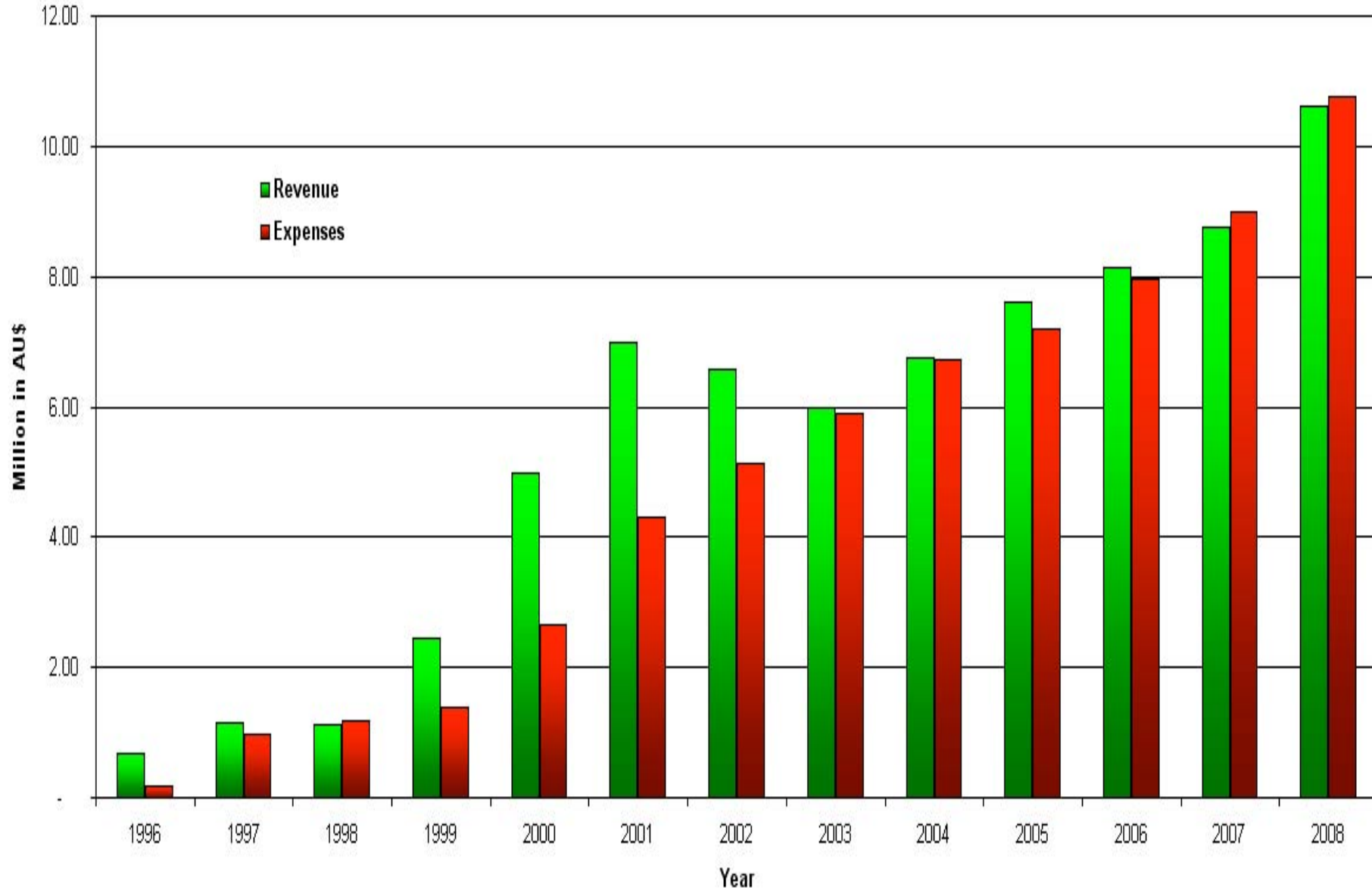
Operating Profit/ (Loss) (AUD)	Actual 2008	Budget 2008	Budget Δ	Budget Δ%
Total Revenue	10,769,286	10,762,248	7,038	0%
Total Expenses	10,773,614	10,453,243	320,371	3%
OPERATING PROFIT/ (LOSS) BEFORE INCOME TAX EXPENSE				
Income Tax Expense	(4,329)	309,005	(313,334)	-101%
	147,422	44,928	102,494	228%
OPERATING PROFIT/ (LOSS) AFTER INCOME TAX EXPENSE				
	(151,751)	264,077		



Balance sheet as at 31 December 2008

Financial Position (AUD)	Year-End 2008	Year-End 2007	Year-End Δ%
Current Assets	11,199,683	9,986,556	12%
Non-current Assets	4,291,417	4,589,758	-7%
TOTAL ASSETS	15,491,100	14,576,313	6%
Total Liabilities	6,999,217	5,841,852	20%
Total Equity	8,491,883	8,734,461	-3%
TOTAL LIABILITIES & EQUITY	15,491,100	14,576,313	6%

Comparison of annual revenues and expenses





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23-27 FEBRUARY 2009 MANILA - PHILIPPINES

Questions?